



# Obesity Management Medications & Metabolic Surgery Perspectives on Cost-Effectiveness

**Ricardo Cohen MD**

Director, The Center for Obesity and Diabetes, Hospital Oswaldo  
Cruz Sao Paulo Brazil

- 
- **President-elect, IFSO Global**
  - **Past-President, IFSO LAC**
  - **Past-President, Brazilian Society for Bariatric and  
Metabolic Surgery (2011-2012)**

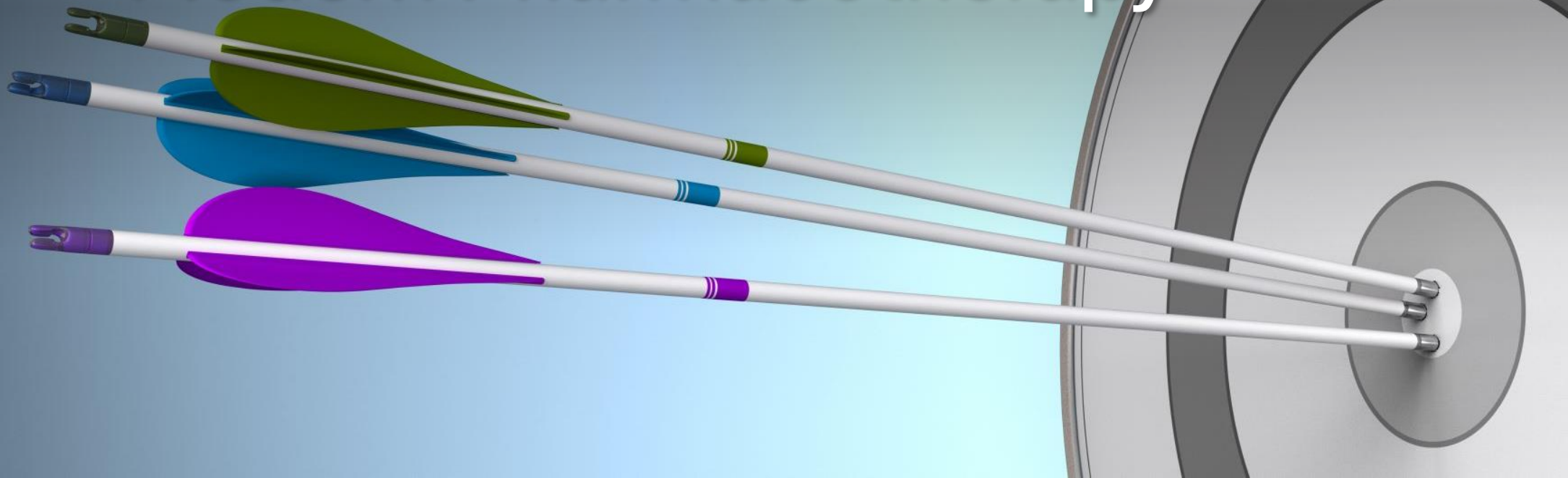


Hospital Alemão  
**OSWALDO CRUZ**

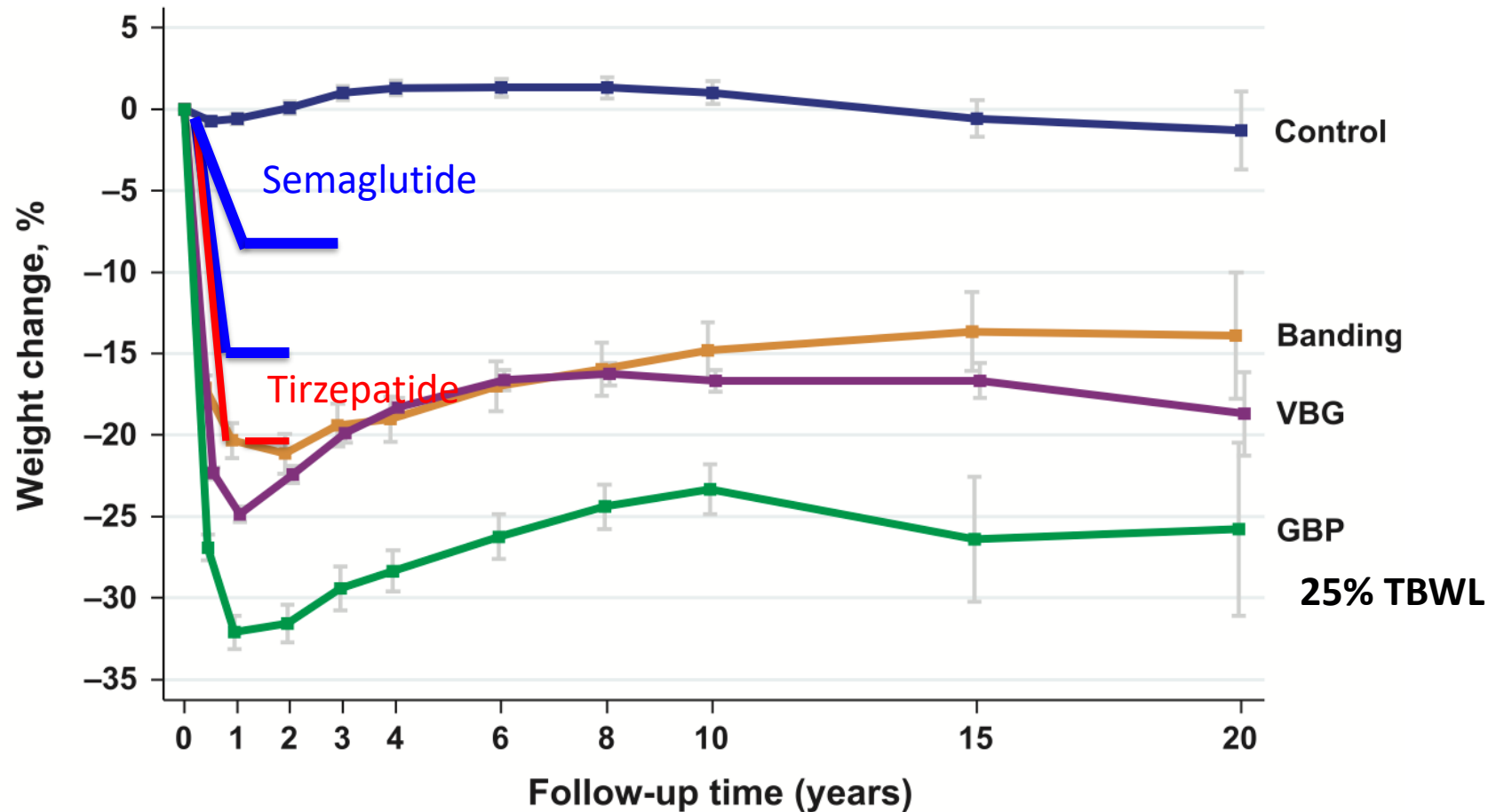
# Conflicts of Interest

- Research Grant, J&J Medthech, Brasil
- Research Grant, Medtronic
- Research Grant, GI Dynamics
- Research Grant, Hospital Oswaldo Cruz Bioscience Institute
- SAB: GI Dynamics, JJ Medical, Medtronic
- Speaker: J&J Medical, Medtronic, NovoNordisk

# Outcomes of MBS and Modern Pharmacotherapy



# Weight Loss After Bariatric Surgery Is Sustained for at Least 20 years-Superior to all other Treatments

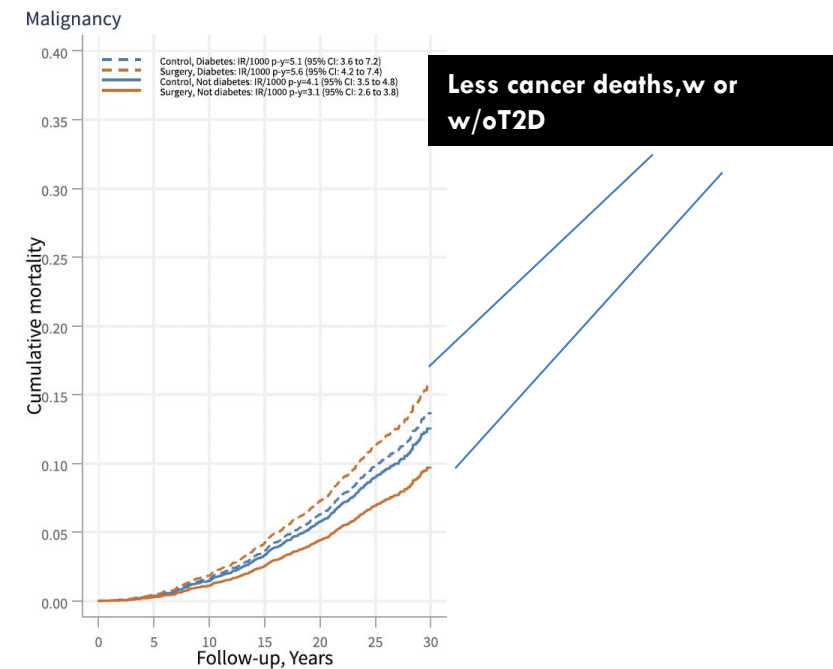
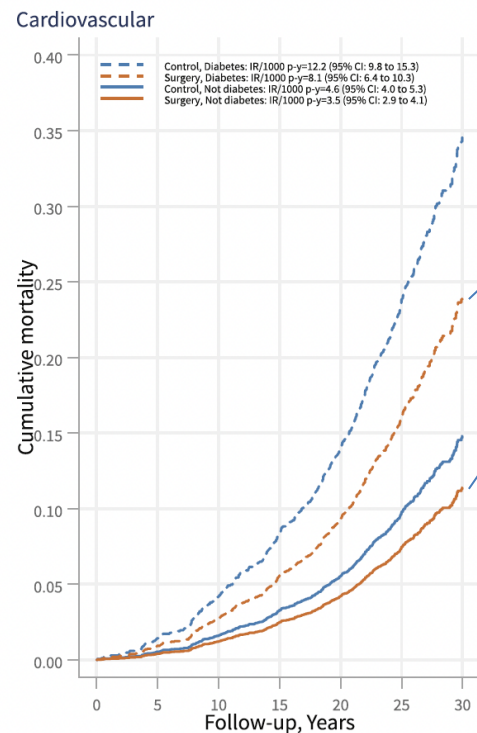


# Life expectancy after bariatric surgery or usual care in patients with or without baseline type 2 diabetes in Swedish Obese Subjects

July 12, 2023

Lena M. S. Carlsson<sup>1</sup>, Björn Carlsson<sup>1,2</sup>, Peter Jacobson<sup>1</sup>, Cecilia Karlsson<sup>1,3</sup>, Johanna C. Andersson-Assarsson<sup>1</sup>, Felipe M. Kristensson<sup>1,4</sup>, Sofie Ahlin<sup>1,5</sup>, Per-Arne Svensson<sup>1,6</sup>, Magdalena Taube<sup>1</sup>, Ingmar Näslund<sup>7</sup>, Kristjan Karason<sup>1</sup>, Markku Peltonen<sup>8</sup> and Kajsa Sjöholm<sup>1</sup>

## 26 years FU, SOS study



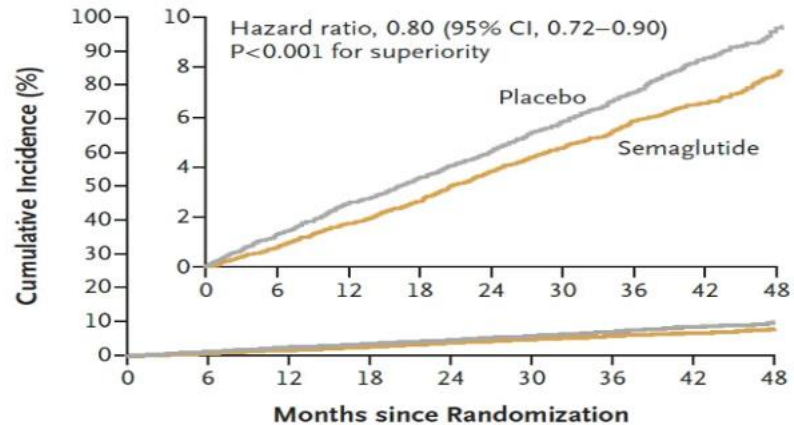
# Semaglutide and Cardiovascular Outcomes in Obesity without Diabetes

Select Trial

A. Michael Lincoff, M.D., Kirstine Brown-Frandsen, M.D., Helen M. Colhoun, M.D., John Deanfield, M.D., Scott S. Emerson, M.D., Ph.D., Sille Esbjerg, M.Sc., Søren Hardt-Lindberg, M.D., Ph.D., G. Kees Hovingh, M.D., Ph.D., Steven E. Kahn, M.B., Ch.B., Robert F. Kushner, M.D., Ildiko Lingvay, M.D., M.P.H., Tugce K. Oral, M.D., Marie M. Michelsen, M.D., Ph.D., Jorge Plutzky, M.D., Christoffer W. Tornøe, Ph.D., and Donna H. Ryan, M.D., for the SELECT Trial Investigators\*

NEJM, Nov 2023

**A Primary Cardiovascular Composite End Point**

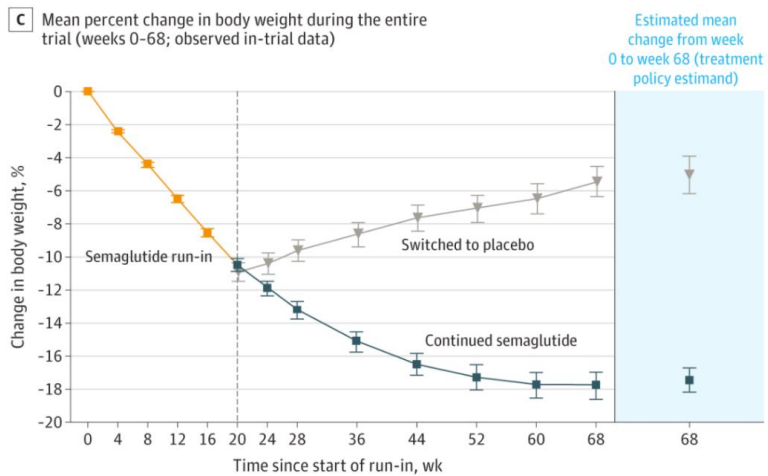


**No. at Risk**

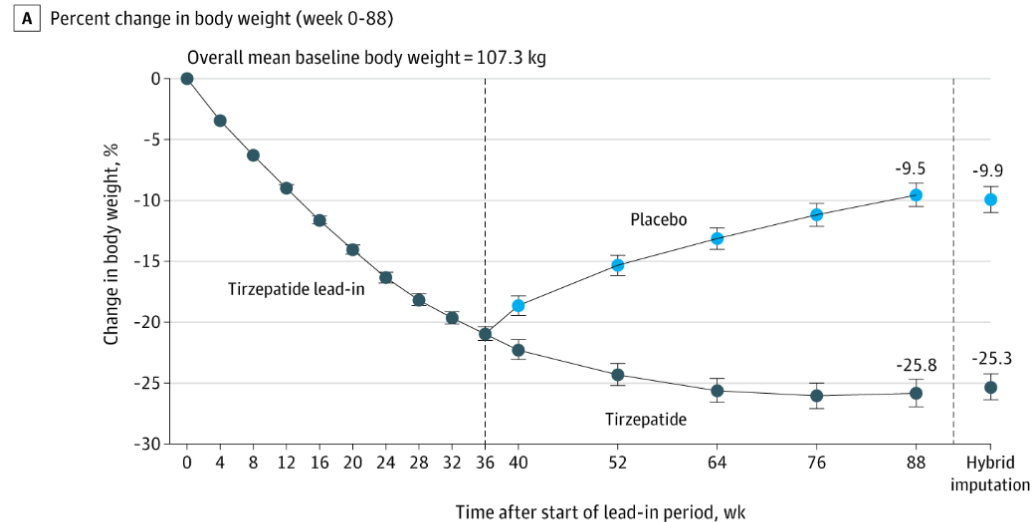
Placebo	8801	8652	8487	8326	8164	7101	5660	4015	1672
Semaglutide	8803	8695	8561	8427	8254	7229	5777	4126	1734



**20% CV events risk**

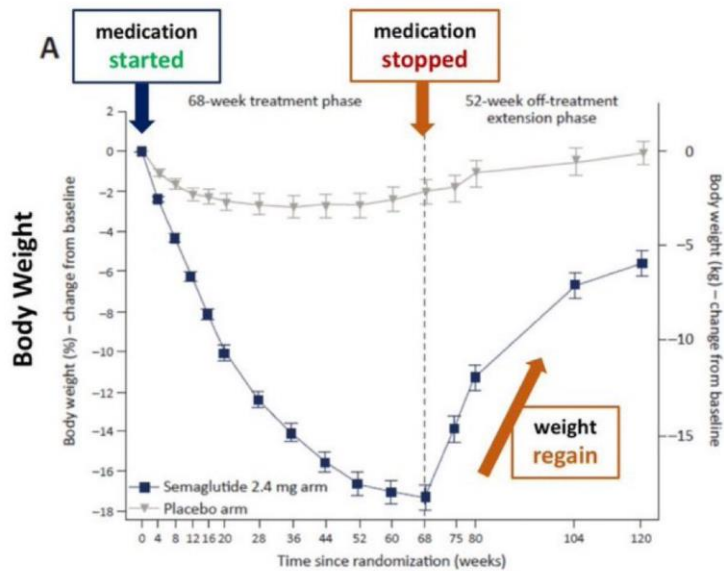


No. of participants											
Semaglutide run-in											
	803	803	803	802	801						
Continued semaglutide	535	527	531	525	523	521	516	520	535		
Switched to placebo	268	267	265	258	260	254	246	250	268		



No. at risk															
Tirzepatide lead-in	670	666	669	668	667	667	669	663	659	670					
Tirzepatide							335	333	328	317	310	310	335		
Placebo							335	330	317	303	292	289	335		

Aaron, JAMA, 2023




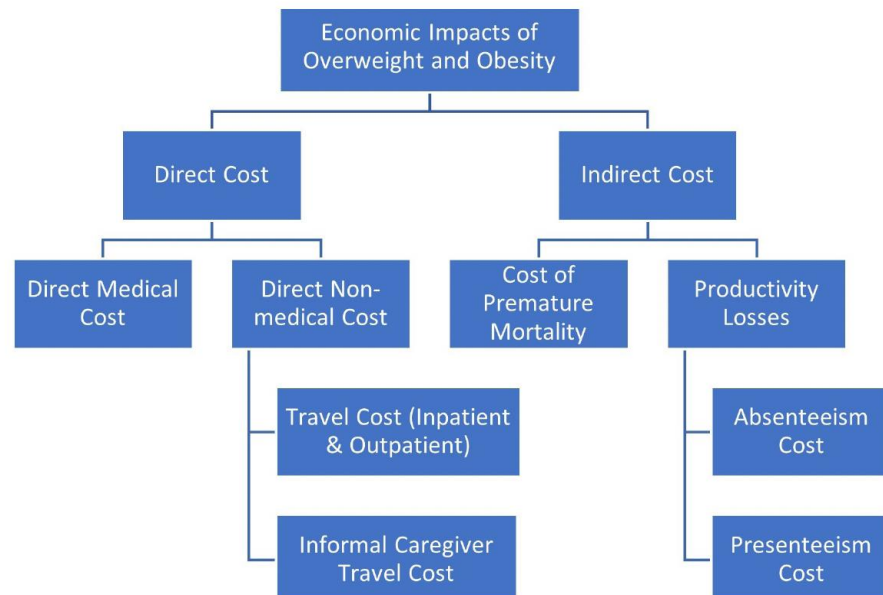
Aronne, NEJM, 2023

Wilding, 2022

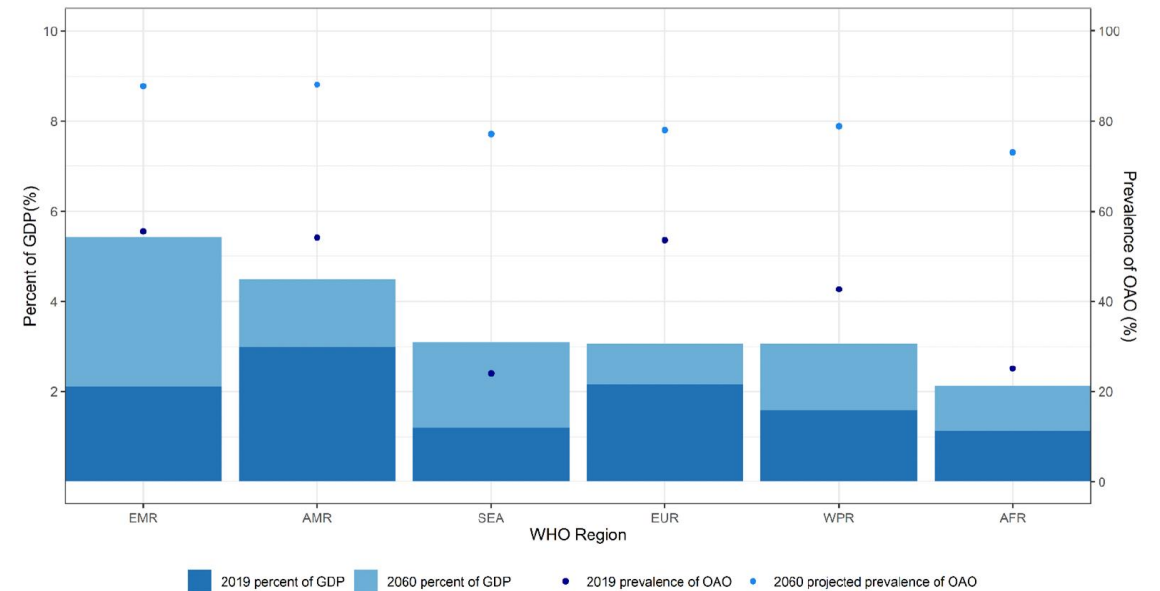
# Economic impacts of overweight and obesity: current and future estimates for 161 countries

2022

Adeyemi Okunogbe ,<sup>1</sup> Rachel Nugent,<sup>2</sup> Garrison Spencer,<sup>2</sup> Jaynaide Powis,<sup>3</sup> Johanna Ralston,<sup>3</sup> John Wilding<sup>3</sup>

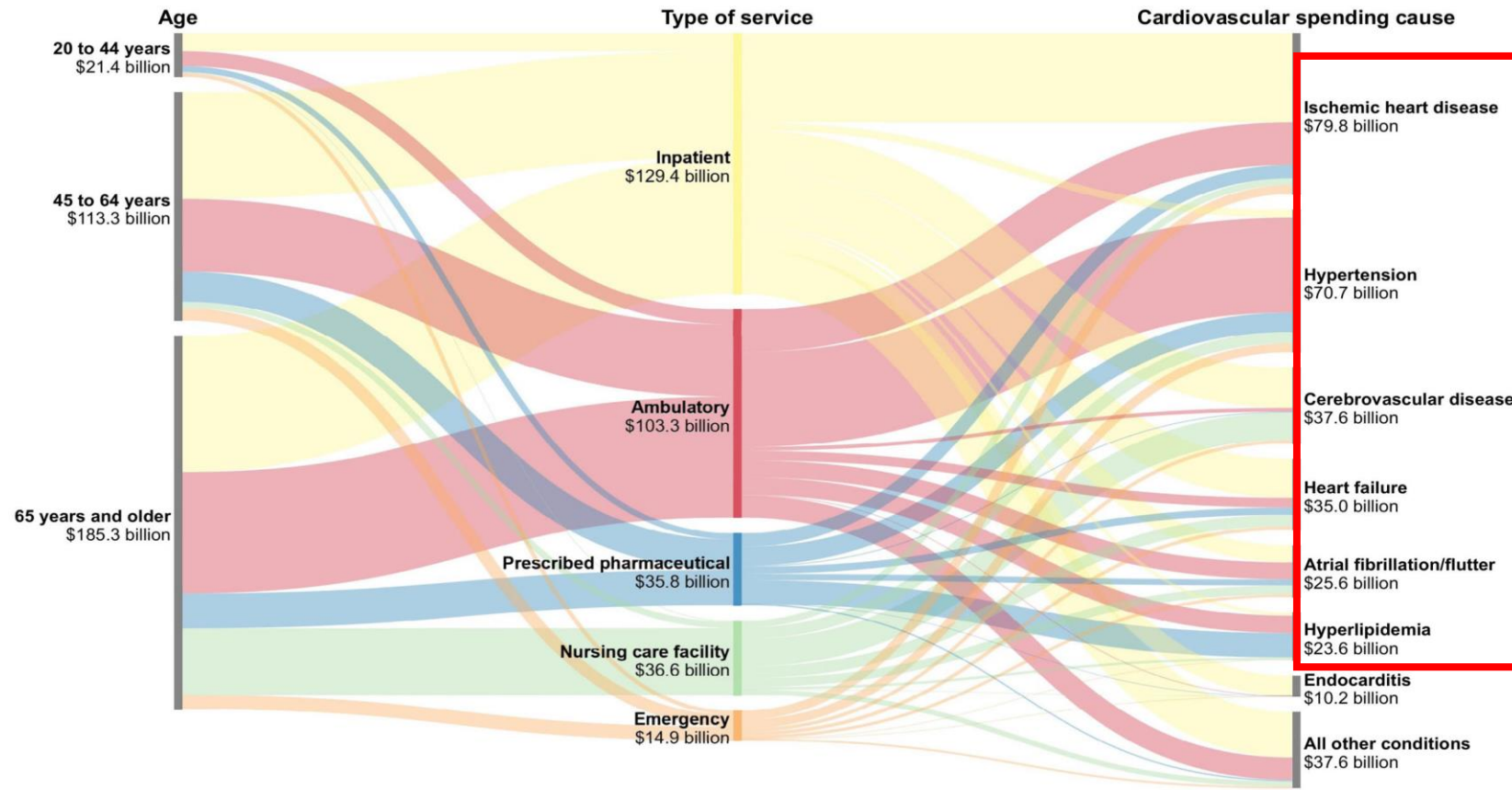


Cost components framework.

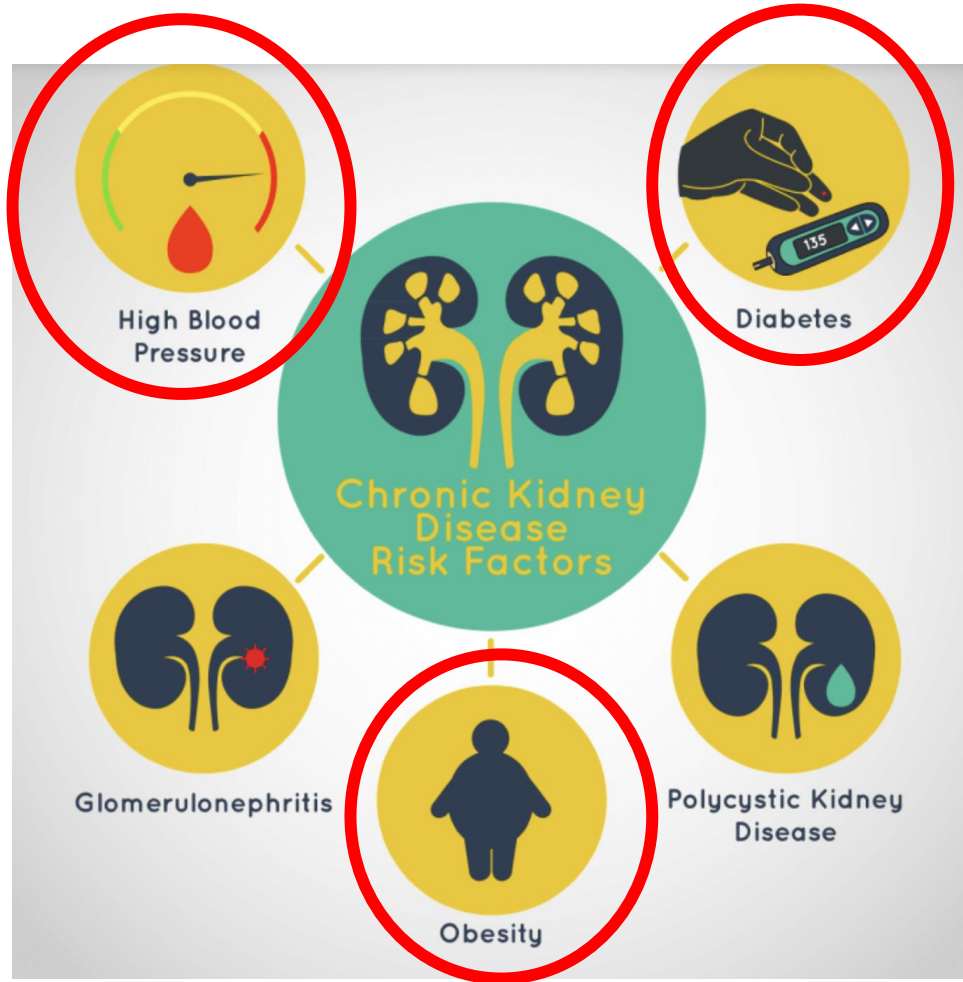




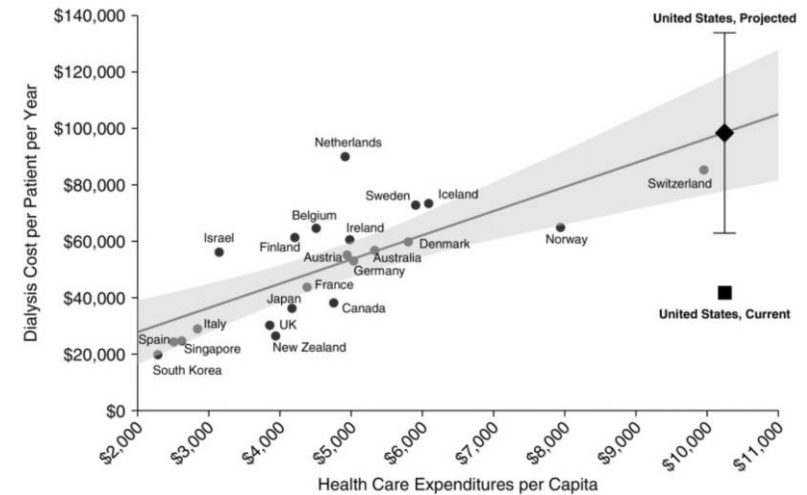
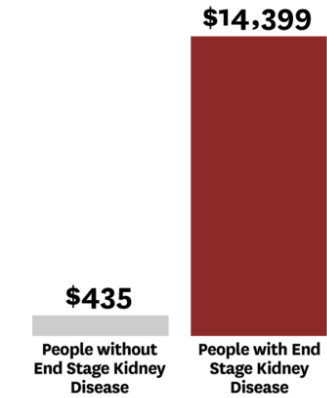
# Costs of the CV complications of obesity



# Costs of kidney complications



Average Monthly Spending for Patients



# Glossary

- **Cost-effectiveness analysis-** In a CEA, new therapies are compared with existing ones, or with placebo/no treatment, on both effectiveness and efficacy.
- **QALY** is an expression of how much life of years in good quality of life is gained by using a new treatment.

- **ICER** [Incremental cost-effectiveness ratio]. The additional cost of the more expensive intervention as compared with the less expensive intervention divided by the difference in effect or patient outcome between the interventions, e.g., additional cost per QALY
- **Willingness-to-pay (WTP)** threshold reflects the amount that a payor is willing to pay for health benefits offered by a treatment – a treatment that has an incremental cost-effectiveness ratio below this WTP threshold is considered cost-effective
- **The incremental net monetary benefit (INB)**, which is the difference in net monetary benefit between the new intervention and the standard intervention

# Accepted QALY thresholds

- *Low (>\$150 000)*
- *Intermediate (\$50 to \$150 000)*
- ***High (<\$50 000) value per QALY compared with the alternative***

# First-Line Therapy for Type 2 Diabetes With Sodium–Glucose Cotransporter-2 Inhibitors and Glucagon-Like Peptide-1 Receptor Agonists:

**A Cost-Effectiveness Study**

Markov simulation model, drug-naïve pts based on the NHANES data 2013-2016 – 7.3 million people



**ICER= \$327 000 per QALY**



**ICER= \$823 000 per QALY.**

**Above the WTP threshold**

**To be cost-effective, GLP1 RA should cost under \$6 per day**

# Cost-Effectiveness of Newer Pharmacologic Treatments in Adults With Type 2 Diabetes: A Systematic Review of Cost-Effectiveness Studies for the American College of Physicians

John T. Schousboe, MD, PhD; Adrienne Landsteiner, PhD, MPH; Tyler Drake, MD; Shahnaz Sultan, MD, MHSc; Lisa Langsetmo, PhD; Anjum Kaka, MD; Maylen Anthony, MPH; Charles J. Billington, MD; Caleb Kalinowski, MS; Kristen Ullman, MPH; and Timothy J. Wilt, MD, MPH

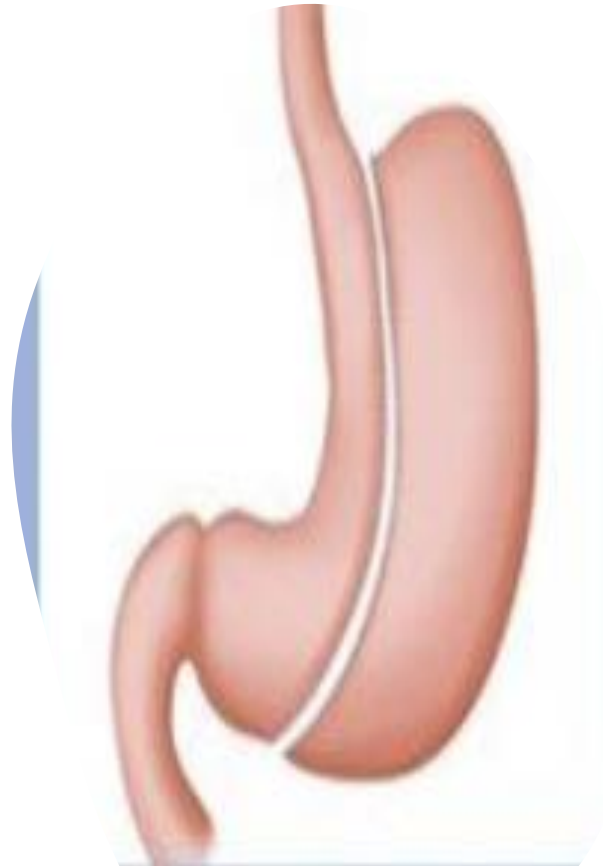
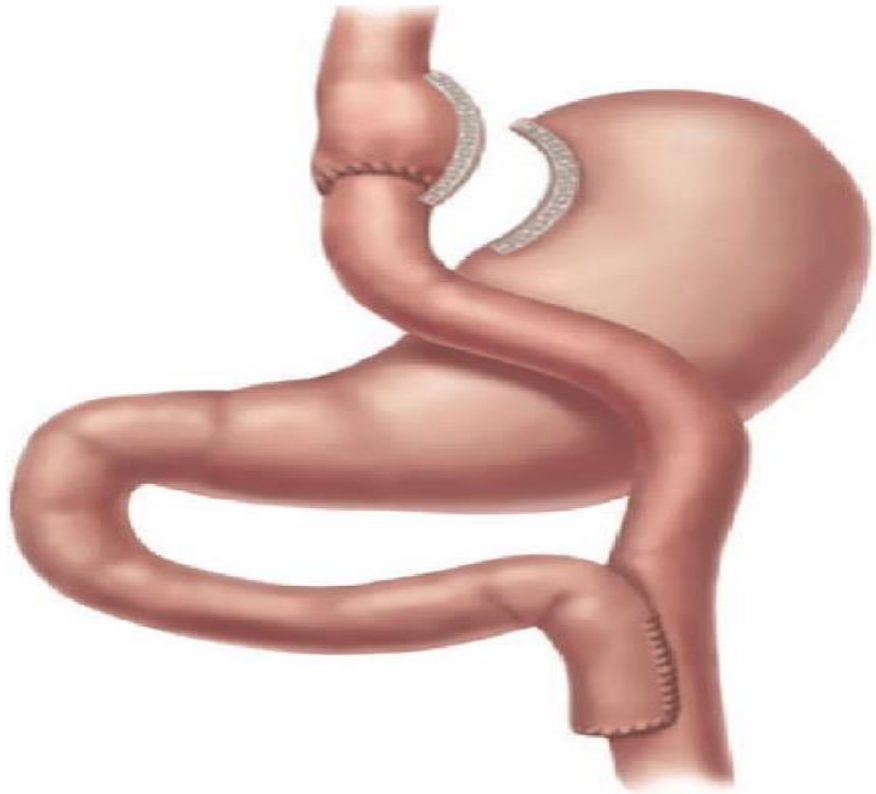
April 19, 2024

1st line GLP1 RA, oral or injectable, *had an incremental cost-effectiveness ratio of \$1 089 000 per QALY*



WTP threshold

To fit in the WTP of worldwide health systems, we need a decrease in 70% (oral) to 90% (injectables) of GLP1RA cost



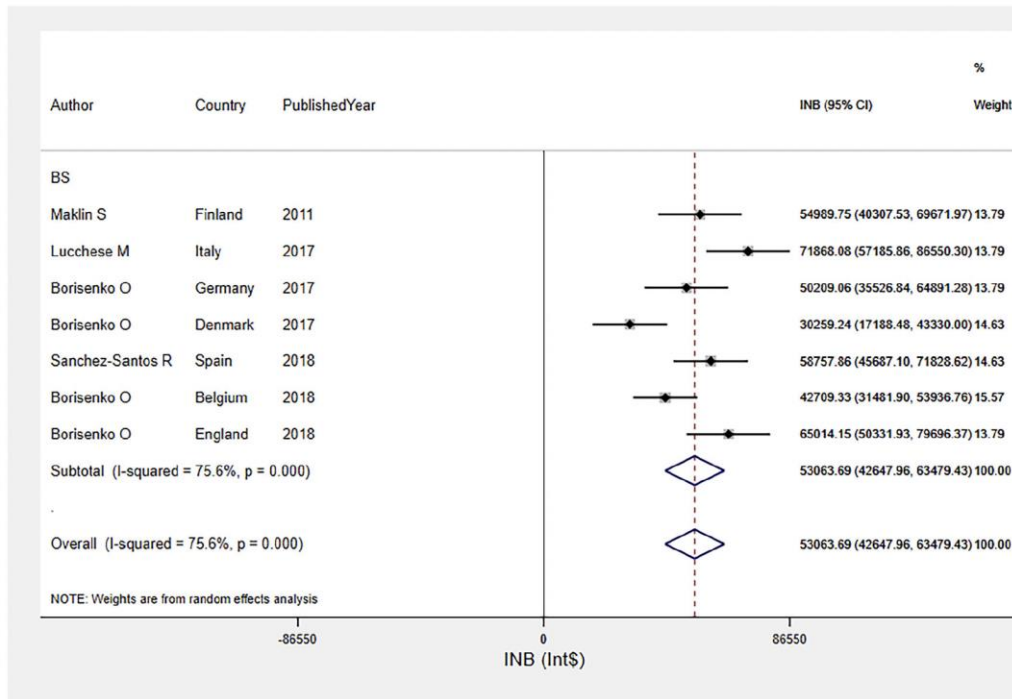




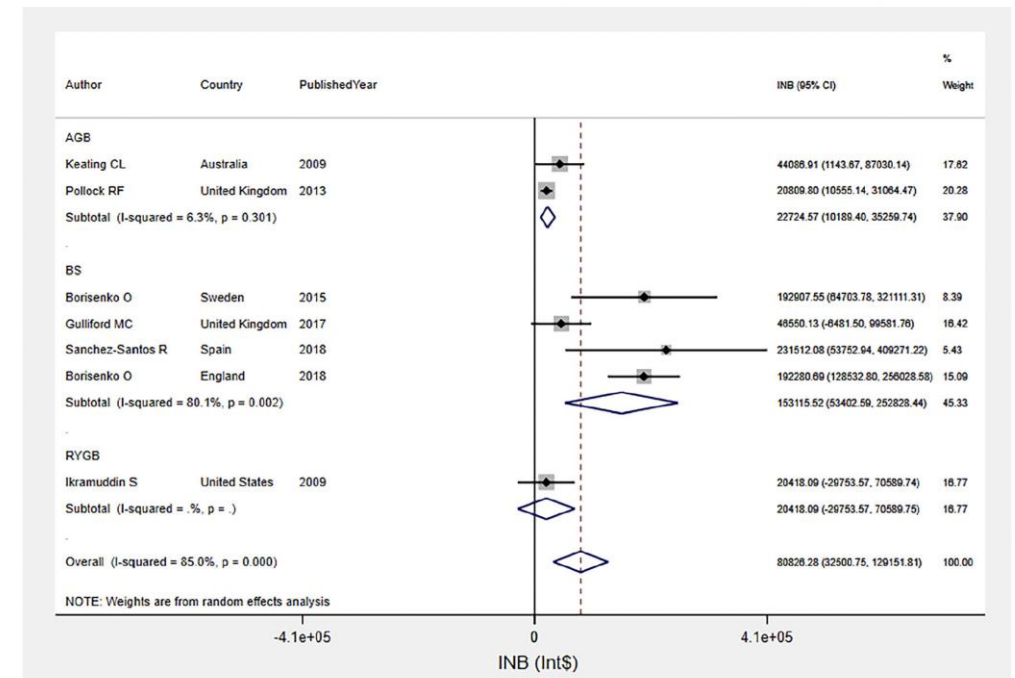
# Incremental Net Monetary Benefit of Bariatric Surgery: Systematic Review and Meta-Analysis of Cost-Effectiveness Evidences

Prapaporn Noparatayaporn<sup>1,2</sup> · Montarat Thavorncharoensap<sup>1,3</sup> · Usa Chaikledkaew<sup>1,3</sup> · Bhavani Shankara Bagepally<sup>4</sup> · Ammarin Thakkinstian<sup>1,5</sup>

**The incremental net monetary benefit (INB), which is the difference in net monetary benefit between the new intervention and the standard intervention**



Without T2D



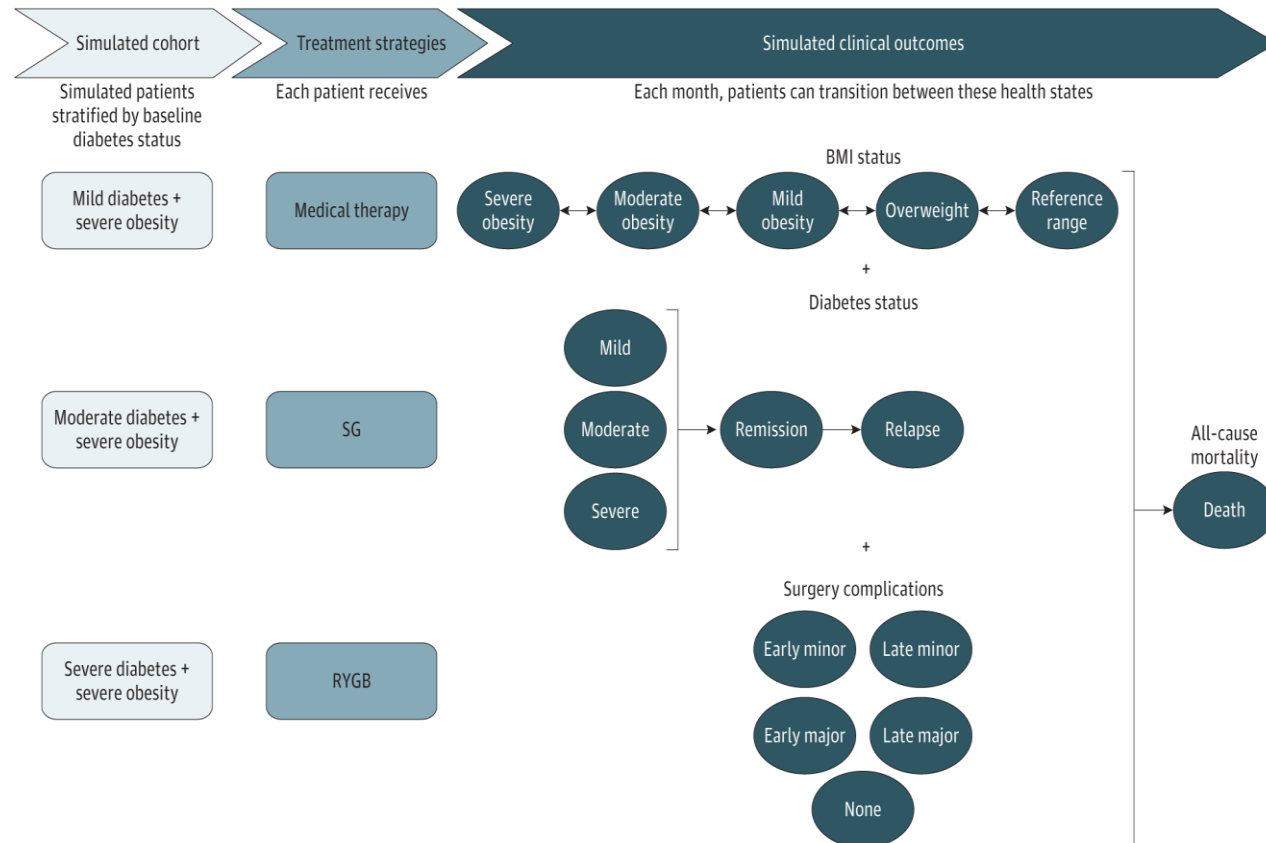
With T2D

Original Investigation | Surgery

# Estimated Cost-effectiveness of Medical Therapy, Sleeve Gastrectomy, and Gastric Bypass in Patients With Severe Obesity and Type 2 Diabetes

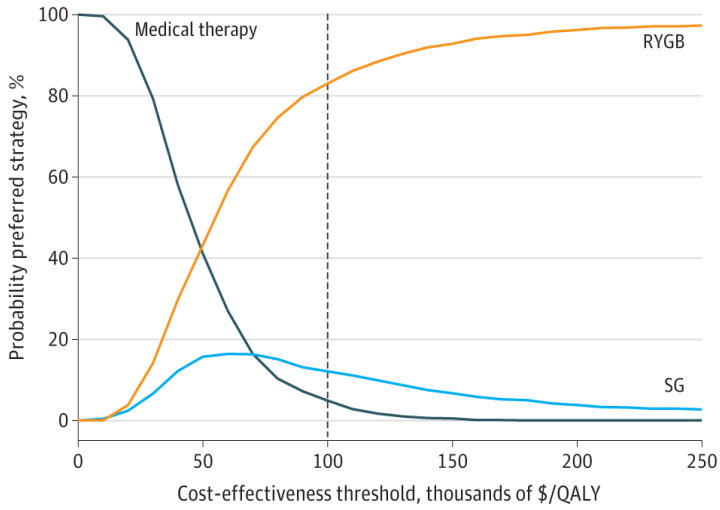
2022

Brianna N. Lauren, BS; Francesca Lim, MS; Abraham Krikhely, MD; Elsie M. Taveras, MD, MPH; Jennifer A. Woo Baidal, MD, MPH; Brandon K. Bellows, PharmD, MS; Chin Hur, MD, MPH

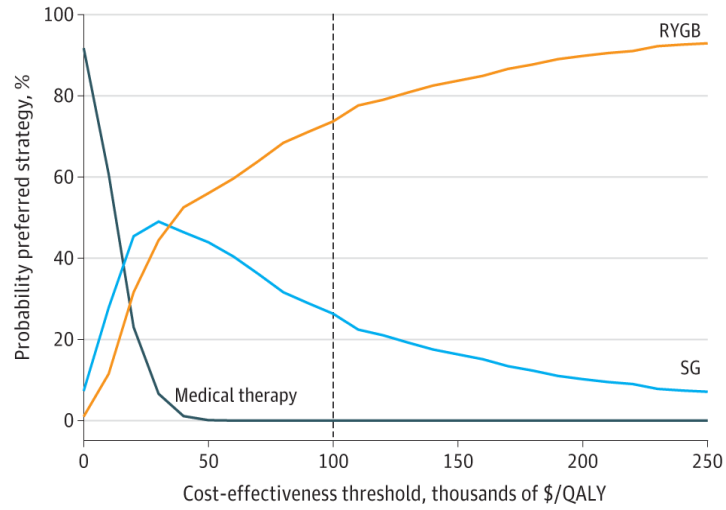


Projected WL and T2D outcomes based on the SOS, RCTs, cross sectional big data studies

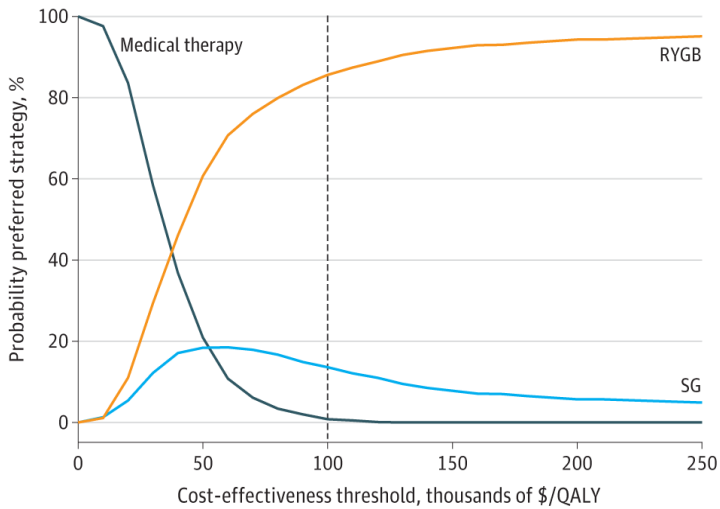
**A** Overall cost-effectiveness



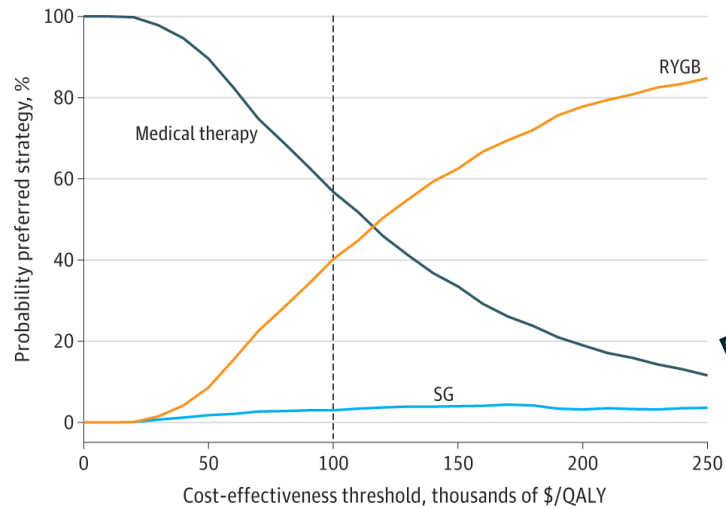
**B** Cost-effectiveness threshold for mild diabetes at baseline



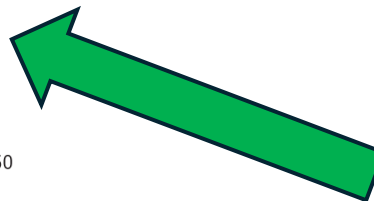
**C** Cost-effectiveness threshold for moderate diabetes at baseline



**D** Cost-effectiveness threshold for severe diabetes at baseline

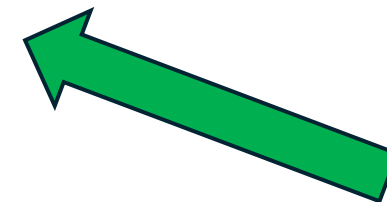
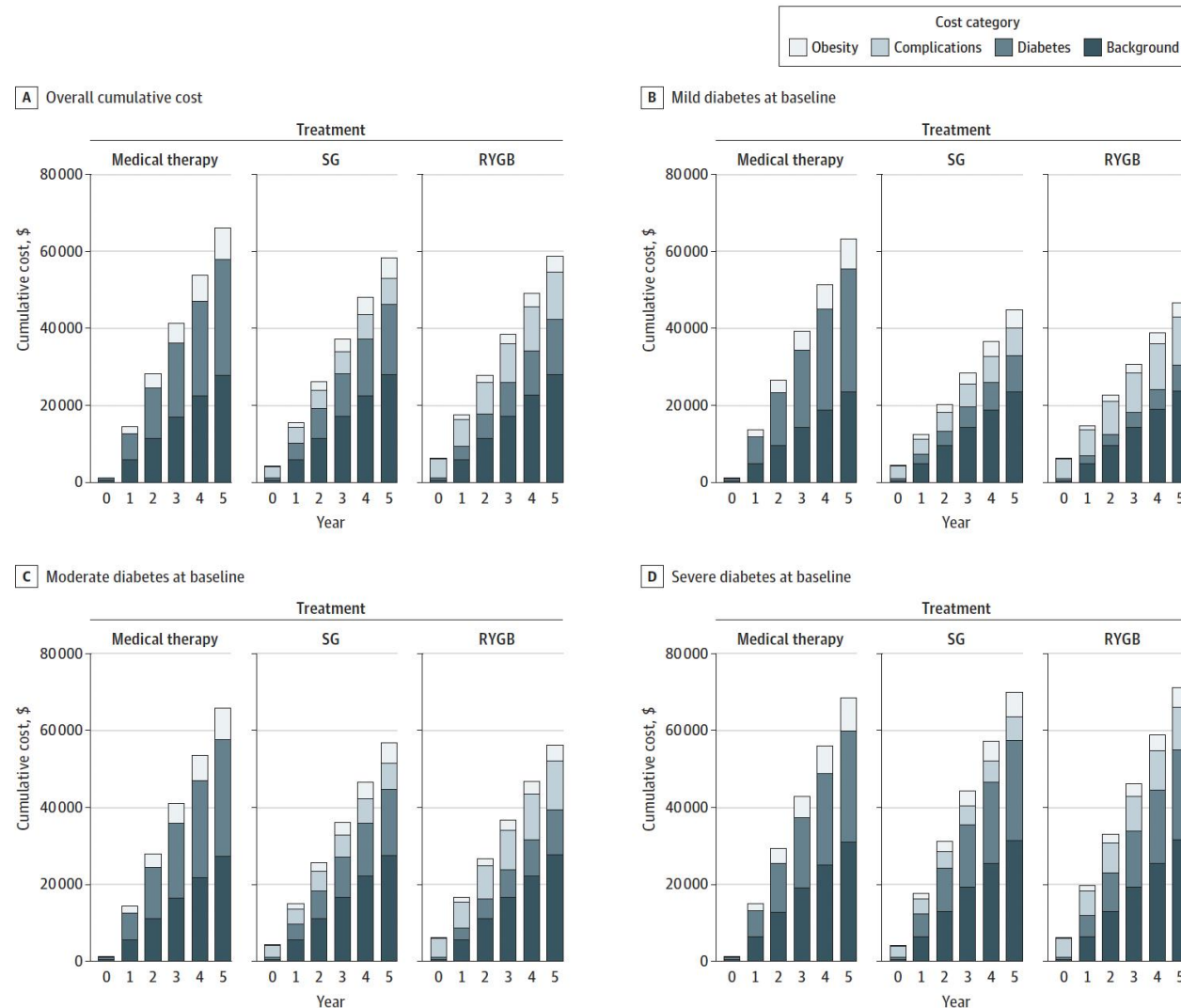


***RYGB was cost-effective vs medical therapy (ICER of \$46 877 per QALY gained) with an 83.0% probability of being the preferred strategy***



# Surgery is not cost-effective in severe T2D

*insulin use, diabetes medication use, and poor glycemic control*



Original article

## What is the impact on the healthcare system if access to bariatric surgery is delayed?

Ricardo V. Cohen, M.D.<sup>a,\*</sup>, Alexandre Luque, Ph.D.<sup>b</sup>, Silvio Junqueira, M.D.<sup>b</sup>,  
Rodrigo Antonini Ribeiro, Ph.D.<sup>c</sup>, Carel W. Le Roux, M.D.<sup>d</sup>

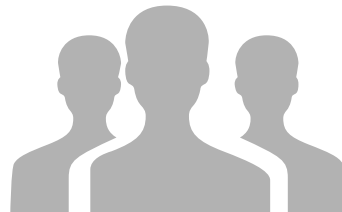
<sup>a</sup>Center for Obesity and Diabetes, Oswaldo Cruz German Hospital, São Paulo, Brazil

<sup>b</sup>Health Economic Department of Johnson & Johnson Medical Devices, São Paulo, Brazil

<sup>c</sup>HTAnalyze consulting; Faculdade Meridional-IMED, Porto Alegre, Brazil

<sup>d</sup>Diabetes Complication Research Centre, UCD Conway Institute, School of Medicine and Medical Science, University College, Dublin, Dublin, Ireland

Received January 18, 2017; revised March 6, 2017; accepted March 22, 2017



Markov Microsimulation Model to  
evaluate the impact of surgical delay in  
the perspective of public health care  
system



# RESULTS

Incremental Cost-effectiveness ratio

## RESULTS



T2D

IMMEDIATE SURGERY WAS A COST-SAVING STRATEGY  
COMPARED TO ANY OTHER STRATEGY INVESTIGATED

NO SURGERY IS THE WORST SCENARIO  
DELAY TREATMENT INCREASES:  
DEATH; CV EVENTS  
PREVALENCE OF TYPE 2 DIABETES

Strategy	Cost (R\$)	Effectiveness (QALY)	ICER (R\$/QALY)	% CV events	RR CV Events	LY	% Type II DM	% Deaths
No Surgery	Int\$ 26.704,63	9,054	<b>Dominated*</b>	16,51%	1,32	17,725	86,54%	27,68%
Immediate Surgery	Int\$ 24.586,69	10,925	-	12,52%	-	18,693	62,85%	15,39%
2 y Delay	Int\$ 24.968,27	10,678	<b>Dominated**</b>	12,72%	1,02	18,570	63,28%	16,51%
4 y Delay	Int\$ 25.665,07	10,411	<b>Dominated**</b>	12,95%	1,03	18,455	64,23%	17,11%
7 y Delay	Int\$ 26.507,88	10,049	<b>Dominated**</b>	13,25%	1,06	18,266	66,06%	18,24%

All data were derived from the analyses of a 20-year time horizon; CV events proportion, patients currently with DM, life years and total number of deaths represented values in the end of this timespan. Costs, QALYs and LYG are discounted at a 5% per year rate. † undiscounted life years. ICER: incremental cost-effectiveness ratio; LYG: life years gained, QALY: quality adjusted life years. \*Immediate surgery vs. no surgery or vs. surgery delay scenarios; when the result is labeled as “dominated”, it means that the strategy with delay is dominated by immediate surgery. The first order Monte Carlo simulation was run with 1 million trials.


Cohen, 2017

Combined strategies,  
pre and/or postop will add  
health benefits or only  
increase costs ?



# Costs of not treating Clinical RWG/SoCR

(recurrence of obesity complications  
that were part of the indication of MBS)





ARTICLE OPEN

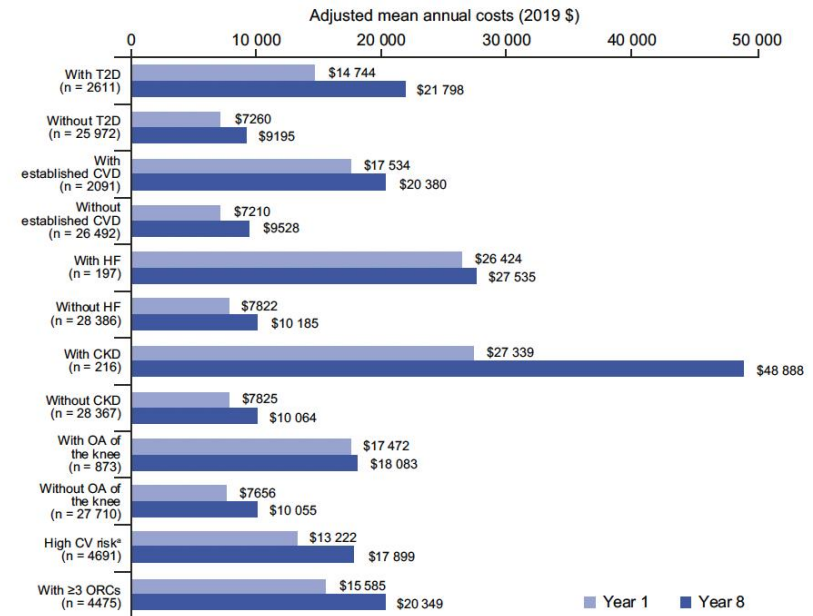
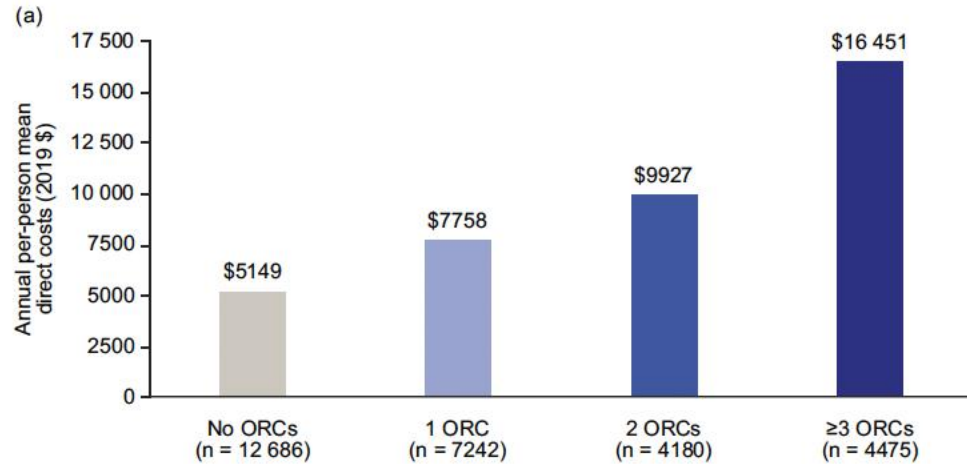


Epidemiology and Population Health

# Real-world costs of obesity-related complications over eight years: a US retrospective cohort study in 28,500 individuals

Jonathan Pearson-Stuttard<sup>1,2</sup>, Tania Banerji<sup>3</sup>, Silvia Capucci<sup>4</sup>, Elisabeth de Laguiche<sup>4</sup>, Mads D. Faurby<sup>4</sup>, Christiane Lundegaard Haase<sup>4</sup>, Kasper Sommer Matthiessen<sup>4</sup>, Aimee M. Near<sup>3</sup>, Jenny Tse<sup>3</sup>, Xiaohui Zhao<sup>3</sup> and Marc Evans<sup>5</sup>

© The Author(s) 2023



Costs of treating Clinical RWG/SoCR  
(recurrence of obesity complications  
that were part the indication of MBS)

# Medications are as effective in operated x non operated patients, WL, but still, no studies on an cost perspective



## Adjunctive liraglutide treatment in patients with persistent or recurrent type 2 diabetes after metabolic surgery (GRAVITAS): a randomised, double-blind, placebo-controlled trial

Alexander Dimitri Miras\*, Belén Pérez-Pevida\*, Madhawi Aldhwayan, Anna Kamočka, Emma Rose McGlone, Werd Al-Najim, Harvinder Chahal, Rachel L. Batterham, Barbara McGowan, Omar Khan, Veronica Greener, Ahmed R Ahmed, Aviva Petrie, Samantha Scholtz, Stephen R Bloom, Tricia M Tan

Research

JAMA Surgery | **Original Investigation**

## Safety and Efficacy of Liraglutide, 3.0 mg, Once Daily vs Placebo in Patients With Poor Weight Loss Following Metabolic Surgery The BARI-OPTIMISE Randomized Clinical Trial

Jessica Mok, BMBS, MPhil; Mariam O. Adeleke, PhD; Adrian Brown, PhD; Cormac G. Magee, MBBChir, MA; Chloe Firman, MRes; Christwishes Makahamadze, MRes; Friedrich C. Jassil, PhD; Parastou Marvasti, PhD; Alisia Carnemolla, PhD; Kalpana Devalia, MBBS, MS; Naim Fakhri, MD; Mohamed Elkalaawy, MRCSEd, MS, MD; Andrea Pucci, MD, PhD; Andrew Jenkinson, MBBS, MS; Marco Adamo, MD; Rumana Z. Omar, PhD; Rachel L. Batterham, MBBS, PhD; Janine Makaronidis, MBChB, PhD

Received: 31 October 2022 | Revised: 4 January 2023 | Accepted: 6 January 2023  
DOI: 10.1002/oby.23736

**ORIGINAL ARTICLE**  
Clinical Trials and Investigations

**Obesity** | THE OBESITY SOCIETY | WILEY

## Effectiveness of semaglutide versus liraglutide for treating post-metabolic and bariatric surgery weight recurrence

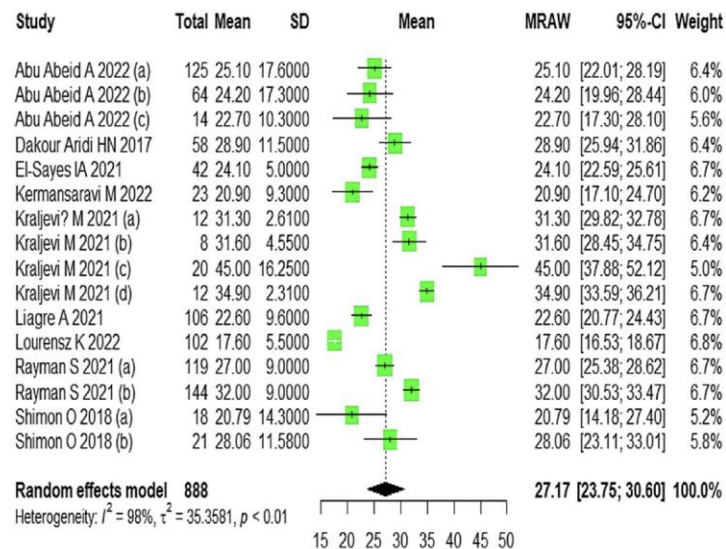
Natia Murvelashvili<sup>1</sup> | Luyu Xie<sup>2,3</sup> | Jeffrey N. Schellinger<sup>1</sup> |  
M. Sunil Mathew<sup>2,3</sup> | Elisa Morales Marroquin<sup>2,3</sup> | Ildiko Lingvay<sup>1,4</sup> |  
Sarah E. Messiah<sup>2,3,5</sup> | Jaime P. Almandoz<sup>1</sup>



# Medium and Long-Term Weight Loss After Revisional Bariatric Surgery: A Systematic Review and Meta-Analysis

Eduardo L. S. Bastos<sup>1</sup> · Wilson Salgado Jr.<sup>2</sup> · Anna C. B. Dantas<sup>3</sup> · Tiago R. Onzi<sup>4</sup> · Lyz B. Silva<sup>5</sup> · Álvaro Albano<sup>6</sup> · Luca S. Tristão<sup>7</sup> · Clara L. dos Santos<sup>7</sup> · Antonio Silvinato<sup>8</sup> · Wanderley M. Bernardo<sup>9</sup> · For the Scientific Committee of the Brazilian Society of Bariatric and Metabolic Surgery (SBCBM)

**Fig. 5** %TWL. Forest plot. Random effect: -27.17% (95%CI= 23.75 to 30.6;  $I^2=97.5%$  (95%CI 96.8%; 98.1%);  $Q$  test— $p < 0.0001$ ; certainty of evidence: very low)



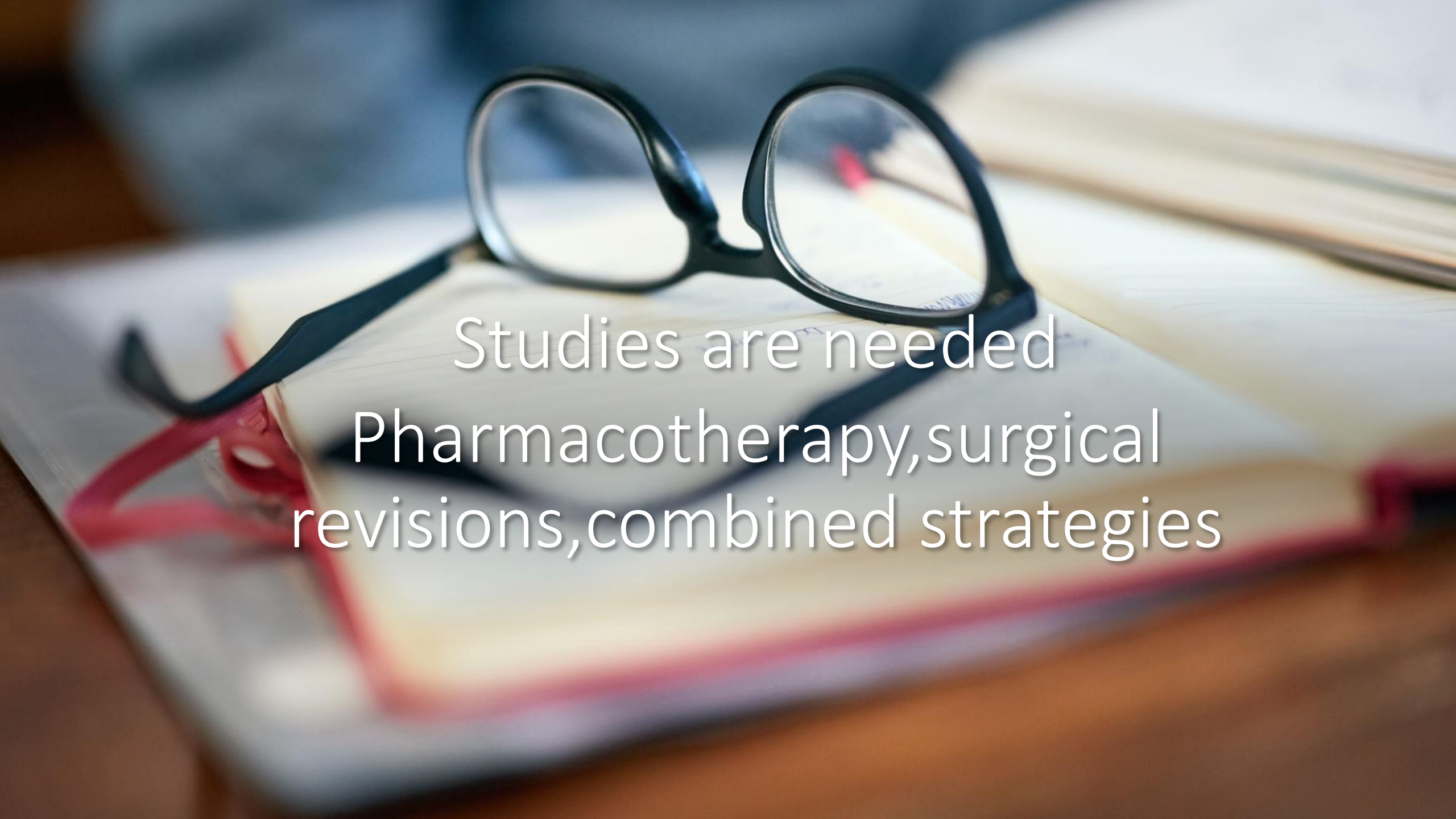
**Table 2** Analysis of the quality of evidence (GRADE) in relation to the overall rate of occurrence of the assessed outcomes

Certainty assessment								Patients (n)	Certainty of evidence
Outcome	Studies (n)	Study design	Risk of bias	Inconsistency	Indirectness	Imprecision	Others considerations		
BMI	23	Observational	NS	VS ( $I^2 > 75$ )	NS	NS	None	1,602	⊕○○○ Very low
%EWL	18	Observational	NS	VS ( $I^2 > 75$ )	NS	NS	Publication Bias Strongly Suspected	1,031	⊕○○○ Very low
%EBMIL	7	Observational	NS	VS ( $I^2 > 75$ )	NS	NS	None	350	⊕○○○ Very low
%TWL	16	Observational	NS	VS ( $I^2 > 75$ )	NS	NS	None	888	⊕○○○ Very low

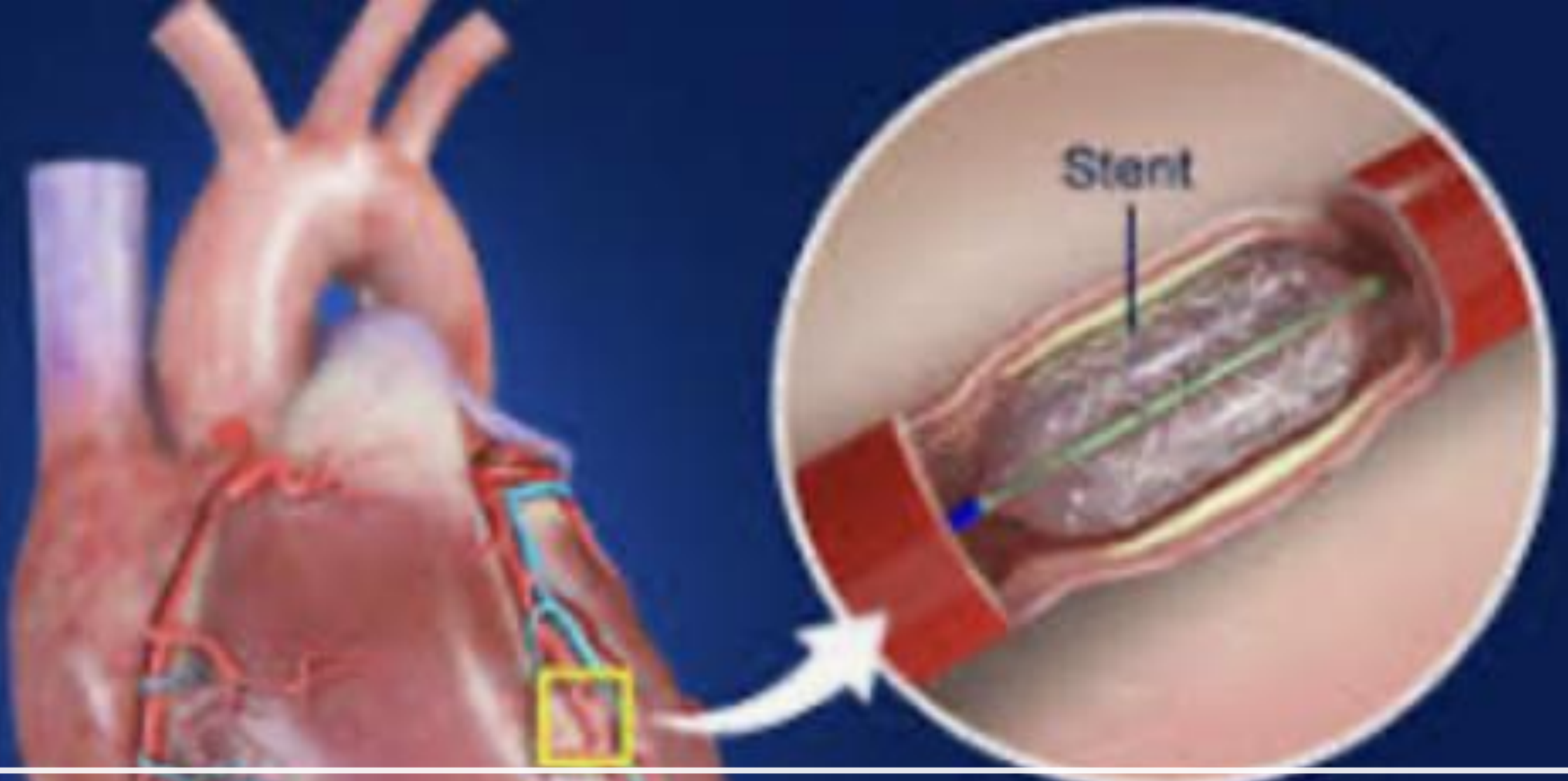
High operative complication rates, most are conversions into **malabsorptive operations**, no long-term safety or efficacy data  
**NO cost-effectiveness studies**



Still, maybe some individuals  
may have indications for  
revisional surgery  
Customized evaluation,  
including risk assessment and  
**economic analysis**

A pair of black-rimmed glasses is resting on a stack of books. A red bookmark is visible in the foreground book. The background is blurred, showing more books and a wooden surface.

Studies are needed  
Pharmacotherapy, surgical  
revisions, combined strategies



A paralel to RWG in Cardiology

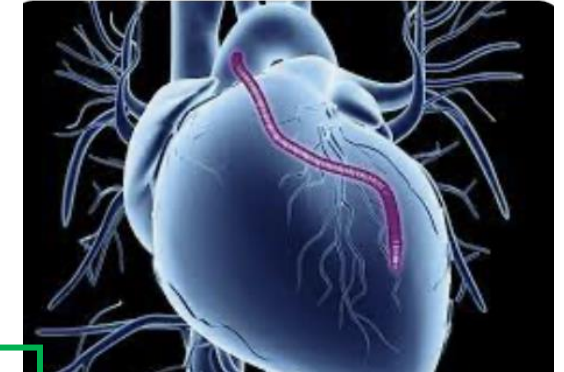
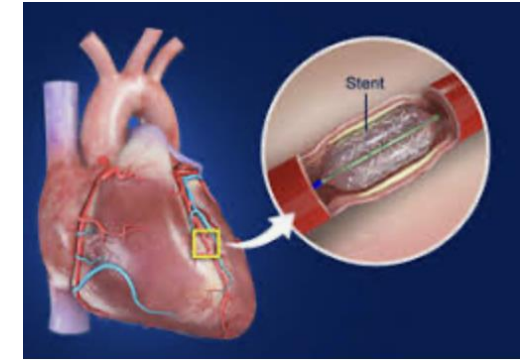
# Cost effectiveness of coronary revascularisation

Özcan Birim\*, MD, PhD; Ad J.J.C. Bogers, MD, PhD; A. Pieter Kappetein, MD, PhD

Department of Cardio-Thoracic Surgery, Erasmus MC Rotterdam, The Netherlands

**Late in-stent thrombosis is responsible for an important increase in death (30%) and myocardial infarction (> 60%)**

RE-STENTING with a “different fancier stent”



*Cost per QALY \$250,935*

(SIRIUS) trial. Circulation 2004;110:508-514.

*Cost per QALY \$257,591*

TAXUS-IV Trial. J Am Coll Cardiol 2006;48:253-261.

**Without considering the adjunctive use and cost of extended dual-antiplatelet therapy (aspirin and clopidogrel)**



[ricardo.cohen@haoc.com.br](mailto:ricardo.cohen@haoc.com.br)

[@rvcohen](https://twitter.com/rvcohen)(twitter)



**OSWALDO CRUZ**  
CENTRO ESPECIALIZADO EM **OBESIDADE E DIABETES**